



	10-May-24	17-May-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,163.43	1,141.22	-22.21	-1.91%	-6.00%
All T&T Index	1,761.38	1,725.76	-35.62	-2.02%	-4.71%
Cross Listed Index	73.28	72.18	-1.10	-1.50%	-10.35%
SME Index	78.90	78.90	0.00	0.00%	1.53%
First Tier Market					
Weekly Volume			Weekly Value		
1,715,197			\$13,473,075.18		
Volume Leader		Shares		% Market	
MASSY		606,211		35.34%	
NCBFG		356,806		20.80%	
JMMBGL		222,189		12.95%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NFM		\$2.00	\$2.24	\$0.24	12.00%
UCL		\$11.55	\$12.00	\$0.45	3.90%
PHL		\$12.91	\$13.00	\$0.09	0.70%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GML		\$2.00	\$1.80	-\$0.20	-10.00%
WCO		\$9.99	\$9.01	-\$0.98	-9.81%
AHL		\$20.00	\$18.80	-\$1.20	-6.00%
Mutual Fund Market					
Weekly Volume			Weekly Value		
4,982			\$115,654.73		
Security		Shares		Value	
CALYP		4,982		\$115,654.73	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,470			\$22,058.20		
Security		Shares		Value	
EHL		1,470		\$22,058.20	
Exchange Rate		US\$1=TT\$6.7793		US\$1=JMD\$157.0099	

EQUITY SUMMARY

This week saw 1,715,197 shares traded on the First Tier Market, an increase of 5.10 per cent on last week's total of 1,631,990 shares crossing the floor. The value of the shares traded was down 4.28 per cent to \$13,473,075.18 from the previous week's value of \$14,075,863.15. Massy Holdings Limited (MASSY) was the volume leader this week with 35.34 per cent of the market activity or 606,211 shares traded, followed by NCB Financial Group Limited (NCBFG) with 20.80 per cent of the market activity or 356,806 shares traded. In third place was JMMB Group



Limited (JMMBGL) with 12.95 per cent or 222,189 shares traded. These shares accounted for 69.09 per cent of the shares traded this week.

The Indices ended the week in negative territory. The Composite Index decreased by 1.91 per cent or 22.21 points to close at 1,141.22. The All Trinidad and Tobago Index ended at 1,725.76, down by 2.02 per cent or 35.62 points. The Cross Listed Index slid by 1.50 per cent or 1.10 points to close at 72.18. The Small and Medium Enterprise Index ended at 78.90 unchanged from the previous week. This week there were 3 shares advancing and 16 shares declining, while 2 shares were at their 52-week high and 3 share were at their 52-week low.

The major advance this week was National Flour Mills Limited (NFM) up 12.00 per cent or \$0.24 to close at \$2.24, its 52 week high. In second place was Unilever Caribbean Limited (UCL) with an increase of 3.90 per cent or \$0.45 to close at \$12.00, Prestige Holdings Limited (PHL) followed with an increase of 0.70 per cent or \$0.09 to close at \$13.00.

Guardian Media Limited (GML) was the major decline this week down 10.00 per cent or \$0.20 to close at \$1.80, its 52 week low, The West Indian Tobacco Company Limited (WCO) followed with a decrease of 9.81 per cent or \$0.98 to close at \$9.01. In third place was Angostura Holdings Limited (AHL) down 6.00 per cent or \$1.20 to close at \$18.80.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 4,982 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$115,654.73. CALYP's unit price closed at \$24.00 up 4.35 per cent or \$1.00 from last week.

On the Small and Medium Enterprise Market, 1,470 Endeavour Holdings Limited (EHL) traded at a value of \$22,058.20 this week, while no CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$15.00 and CINE1 closed at \$6.45, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AMBL	\$1.00	09.05.24	10.05.24	24.05.24
PLD	\$0.10	07.05.24	08.05.24	24.05.24
WCO	\$0.52	07.05.24	08.05.24	27.05.24
RFHL	\$0.60	09.05.24	10.05.24	29.05.24
FCGFH	\$0.47	14.05.24	15.05.24	29.05.24
AMCL	\$1.50	17.05.24	20.05.24	03.06.24
NCBFG	JMD \$0.50	24.05.24	27.05.24	10.06.24
GKC	JMD \$0.55	23.05.24	24.05.24	14.06.24
GMLP	3%	16.05.24	17.05.24	14.06.24
MASSY	\$0.0315	29.05.24	03.06.24	17.06.24
UCL	\$0.48	12.06.24	13.06.24	25.06.24
AGL	\$0.40	29.05.24	03.06.24	28.06.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24
OCM	\$0.21	12.07.24	15.07.24	31.07.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at May 16, 2024						
Income Funds as at May 16, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.554	\$0.5300	1.06%	-2.97%	0.59%	
US\$	23.922	\$0.5500	1.52%	-2.92%	0.68%	
Income & Growth Funds as at May 16, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.354	\$0.0900	5.40%	2.35%	6.80%	
US\$	1.263	\$0.0600	6.62%	0.29%	5.91%	
High Yield Funds as at May 16, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	220.961	N/A	4.60%	2.07%	3.00%	
Euro€	159.588	N/A	7.44%	3.73%	2.74%	
Money Market Funds as at May 16, 2024						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1107	1.11%	1.02%	1.03%	
US\$	10.000	\$0.2228	2.25%	1.47%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

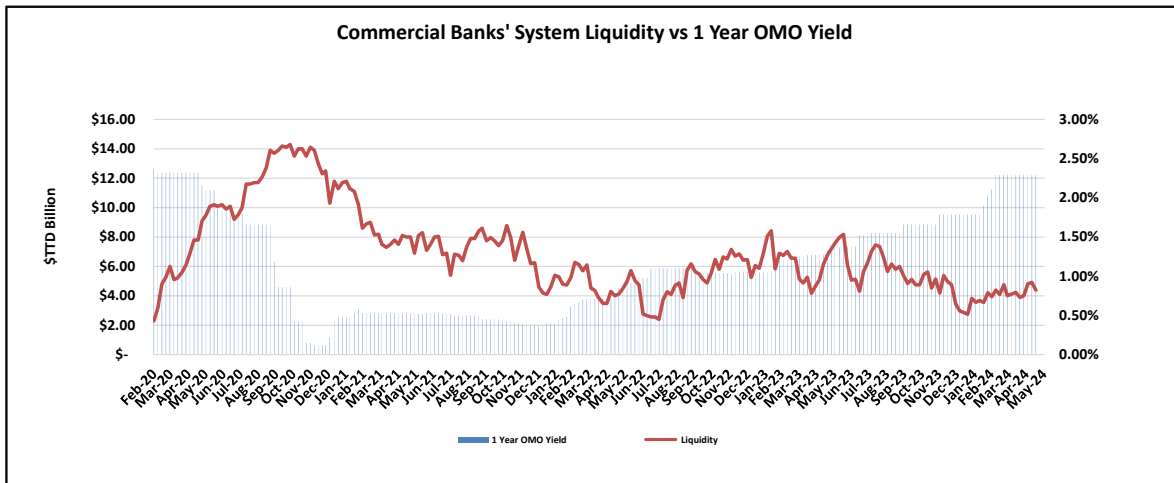
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled \$757.2MM this week.
- The next OMO / DA maturity will be on May 24th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.39Bn, compared to \$4.92Bn, last week representing an approximate \$0.53Bn decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	17 May 2024	5.53%	\$737,000.00	\$647,300.00	\$88.00	\$0.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 17.05.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.10	4.47%	-	-	\$100.10	-	4.47%	-
NIF090830	09/08/2030	5.70%	\$103.06	5.12%	\$30,000.00	\$30,918.00	\$103.06	-	5.12%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.10	-	5.96%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.12%	5.64%
Barbados	10/01/2029	6.50%	B-	94.875	95.875	7.68%	7.44%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	96.50	97.375	6.22%	5.78%
	05/17/2027	5.875%	BBB-	99.63	101.25	6.01%	5.42%
	06/26/2030	4.500%	BBB-	92.375	93.125	6.01%	5.86%
	01/14/2031	5.950%	BBB-	99.25	100.25	6.09%	5.90%
Jamaica	10/17/2025	9.250%	BB-	104.25	104.75	6.04%	5.68%
	02/28/2036	8.500%	BB-	111.00	113.00	7.10%	6.87%
	07/28/2045	7.875%	BB-	117.50	118.50	6.36%	6.28%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	89.625	91.625	7.39%	7.12%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	96.75	97.75	6.31%	5.98%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.00	105.00	8.04%	7.81%
Sagicor	13/05/2028	5.30%	BBB	95.50	96.50	6.60%	6.31%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	97.75	98.75	9.41%	9.17%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

United States

US Treasury

T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.260	2 yr	4.422
3 mo	4.293	3 yr	4.207
6 mo	4.461	5 yr	4.041
1 yr	4.715	7 yr	4.027
		10 yr	4.020
		20 yr	4.263
		30 yr	4.160
Minimum Investment Piece - US\$10,000.00			
<i>Indicative Levels. Please contact WISE for quotes.</i>			



NEWSROOM

[Click on header for further details](#)

Local

[May 13th, 2024 –Trinidad and Tobago NGL Limited - Notice of Delay in Publication of Interim Financial Statements for the quarter ended 31st March 2024](#)

[May 13th, 2024 – Massy Holdings Ltd. - Notice of Change in Senior Officer](#)

[May 14th, 2024 – Trinidad Cement Limited - Notice of Record Date for Annual Meeting](#)

[May 15th, 2024 – National Enterprises Limited - Notice of Annual General Meeting](#)

[May 15th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[May 15th, 2024 – One Caribbean Media Limited - Notice of Publication of Annual Report 2023](#)

[May 16th, 2024 – First Citizens Group Financial Holdings Limited - Notice of Material Information](#)

[May 16th, 2024 – The West Indian Tobacco Company Limited - Trading in Shares](#)

[May 17th, 2024 – Unilever Caribbean Limited - Notice of Resignation of a Director](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,141.22	-22.21	-1.91%	-6.00%
All T&T Index	1,725.76	-35.62	-2.02%	-4.71%
Cross Listed Index	72.18	-1.10	-1.50%	-10.35%
Small & Medium Enterprises Index	78.90	0.00	0.00%	1.53%

Weekly Volume Traded	1,715,197
Weekly \$ Value Traded	\$13,473,075.18
Advance/Decline Ratio	3/16
52 Week High/52 Week Low Ratio	2/3

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All data as at May 17th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.65%	1.19	5.78	5.94	1.16	7.25	6.84	6.90	-0.03	-0.43%	7.04	-1.99%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.31%	3.37	13.77	33.26	1.40	51.48	46.09	46.40	-1.44	-3.01%	49.11	-5.52%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.22	11.93	2.85	0.92	4.11	2.55	2.62	-0.08	-2.96%	3.40	-22.94%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.41%	12.01	9.81	81.49	1.45	135.30	115.94	117.86	-0.11	-0.09%	122.73	-3.97%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.21%	3.87	17.16	25.59	2.60	77.49	65.45	66.46	-0.54	-0.81%	69.70	-4.65%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.16%	3.03	18.81	46.95	1.21	58.50	50.53	57.00	0.00	0.00%	54.06	5.44%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.44%	0.35	11.21	3.59	1.09	4.38	3.15	3.90	0.00	0.00%	4.38	-10.96%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.92%	0.36	11.23	3.76	1.07	5.20	4.04	4.04	-0.17	-4.04%	4.38	-7.76%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	4.52%	-3.84	N/A	14.86	0.52	19.01	7.75	7.75	-0.20	-2.52%	11.00	-29.55%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.02%	0.74	25.41	72.29	0.26	23.50	17.01	18.80	-1.20	-6.00%	21.95	-14.35%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.18	N/A	5.96	0.30	2.51	1.80	1.80	-0.20	-10.00%	2.20	-18.18%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.10	4.46%	0.30	7.46	2.41	0.93	2.24	1.46	2.24	0.24	12.00%	1.94	15.46%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	5.68%	0.44	8.41	10.09	0.37	3.93	3.02	3.70	0.00	0.00%	3.80	-2.63%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.46	5.60	2.28	1.12	3.49	2.50	2.55	0.00	0.00%	3.11	-18.01%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	4.67%	0.79	15.19	10.43	1.15	16.22	10.51	12.00	0.45	3.90%	11.20	7.14%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	8.66%	1.02	8.83	2.18	4.13	16.50	8.52	9.01	-0.98	-9.81%	8.90	1.24%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.82%	1.36	31.25	32.36	1.31	49.00	41.73	42.50	-2.50	-5.56%	45.10	-5.76%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.41%	0.89	19.10	17.37	0.98	23.42	16.75	17.00	-0.50	-2.86%	18.93	-10.20%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.87%	0.52	2.47	1.60	0.81	1.60	1.22	1.29	-0.06	-4.44%	1.35	-4.44%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	15.95%	-1.73	N/A	5.31	0.66	4.15	3.40	3.51	-0.19	-5.14%	4.15	-15.42%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	2.86%	1.51	2.32	74.97	0.05	4.10	3.03	3.50	-0.20	-5.41%	3.70	-5.41%
Trading																
Agostini's Ltd	AGL	30-Sep	5.31	1.50	2.19%	3.14	21.85	26.01	2.64	69.50	64.00	68.60	-0.18	-0.26%	68.49	0.16%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.10%	-0.17	N/A	5.63	0.35	2.80	1.70	1.95	0.00	0.00%	2.24	-12.95%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.46%	0.95	13.74	5.48	2.37	14.00	7.60	13.00	0.09	0.70%	9.30	39.78%